## Appendix 1. Funding Sources - Liberal Democrat Budget Amendments February 2024

	2024/25	2025/26	2026/27	2027/28	Full year	ltem No
	£'000	£'000	£'000	£'000	£'000	
Proposals						
Support for voluntary services	200	200	150	100	0	5
Reinvest in Youth Services	125	250	250	250	250	6
Develop a Digital Inclusion Strategy	75	0	0	0	0	12
Safeguard heritage buildings	75	0	0	0	0	10
		0	0	0	0	
Increase the Hardship Fund	250	200	200	200	200	1
Increase Council Officer capacity to deliver social housing	150	150	150	150	150	3
Reduce the increase in London Affordable Rent	35	35	35	35	35	2
Invest in transitional housing with Bromley Homeless	900	0	0	0	0	4
Install card payment parking meters at key locations	80	0	0	0	0	11
Additional Funding for Road Safety Projects	135					8
Extend anti-idling initiative	40	20	20	0	0	7
Set up Voluntary Fund for residents' donations	10	0	0	0	0	9
Total cost	2075	855	805	735	635	
Funded by						
Officers to identify savings of £785,000 from revenue funding						
relating to refurbishment of Churchill Court	-575	-210				
Officers to identify savings to meet future costs of						
support to voluntary sector		0	-150	-100	0	
Officers to identify alternative funding relating to						
youth services		-250	-250	-250	-250	
Funded from additional income from additional council tax on						
second homes (assuming implemented from 2025/26)		-398	-398	-398	-398	
One off contribution for Invest to Save earmarked reserve	-900	0	0	0	0	
Funded through s106 Local Employment and Town Centres not yet allocated	-80	0	0	0	0	
Utilisation of business rate levy adjustment (carried forward from 2023/24)	-411	0	0	0	0	
Contribution from Councils 2024/25 Central Contingency Sum	-109	3	-7	13	13	
Total Funding	-2075	-855	-805	-735	-635	
Net financial impact	0	0	0	0	0	